

31 March 2010

**ALPHA PYRENEES TRUST LIMITED (“ALPHA PYRENEES” OR THE “COMPANY”)
ANNUAL REPORT AND FINANCIAL STATEMENTS**

Further to the Company’s results announcement dated 19 March 2010, the Directors of Alpha Pyrenees confirm that the annual report and financial statements of the Company (the “Annual Report”) for the year ended 31 December 2009 have been submitted to the UK Listing Authority, and will shortly be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS

The Annual Report will be posted to shareholders tomorrow, Thursday 1st April 2010.

Copies of the Annual Report can be downloaded from Alpha Pyrenees’ website at www.alphapyreneestrust.com from this morning.

Contact:

Dick Kingston
Chairman, Alpha Pyrenees Trust Limited
01481 735540

Paul Cable
Fund Manager, Alpha Real Capital LLP
020 7268 0300

For more information on the Trust please visit www.alphapyreneestrust.com.

For more information on the Trust’s Investment Manager please visit www.alpharealcapital.com.