

Alpha Pyrenees Trust Limited

16 January 2008

Alpha Pyrenees Trust Limited

Transaction in own shares

Alpha Pyrenees Trust Limited (the 'Company') announces that, pursuant to its authority granted by shareholders of the Company to make market purchases of its own shares, on 15 January 2008 the Company purchased 5,000,000 ordinary shares for cancellation at a price of 82 pence per share.

Following the cancellation of these shares the Company will have 117,500,000 ordinary shares in issue.

For further information:

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For more information on the Company, please visit www.alphapyreneestrust.com.