

Alpha Pyrenees Trust Limited

12 December 2008

Alpha Pyrenees Trust Limited (the "Company")

Change of Adviser

Alpha Pyrenees Trust Limited (LSE: ALPH) a property company investing in commercial real estate in France and Spain, announces today the appointment of Numis Securities Limited as joint broker with KBC Peel Hunt with immediate effect.

For further information please contact:

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For more information on the Company, please visit www.alphapyreneestrust.com.