

# Alpha Pyrenees Trust Limited

5 February 2007

## ALPHA PYRENEES TRUST LIMITED

("ALPHA PYRENEES TRUST" OR THE "COMPANY")

### RESULT OF EXTRAORDINARY GENERAL MEETING

Alpha Pyrenees Trust is pleased to announce that at the Extraordinary General Meeting, convened earlier today, the resolution proposed to re-classify the Company's listing from that of a property investment company listed under Chapter 15 of the Listing Rules to that of an overseas company listed under Chapter 14 of the Listing Rules together with amendments to the Company's investment policy (details of which were described in a circular to shareholders dated 15 January 2007) was duly passed.

Shareholders should note that the re-classification will become effective on Tuesday 13 February 2007.

The results of the proxy votes lodged in advance of the meeting are set out below:

<b>For</b>	<b>70,799,874</b>
<b>Discretionary</b>	<b>Nil</b>
<b>Against</b>	<b>3,929,376</b>
<b>Withheld</b>	<b>482,710</b>

The votes in favour of the resolution represent 55.5% of the issued share capital of the Company and 94.1% of the votes cast.

A copy of the resolution passed at the Extraordinary General Meeting will be submitted to the Financial Services Authority ('FSA') and will shortly be available for inspection at the FSA Document Viewing Facility, which is situated at:

Financial Services Authority  
25 The North Colonnade  
Canary Wharf  
London  
E14 5HS

Tel no: +44 (0) 20 7066 1000

### ENQUIRIES:

Alpha Pyrenees Trust Limited  
**Richard Kingston, Chairman**

01481 715601

Alpha Real Capital LLP (Investment Manager to the Company)  
**Phillip Rose, Chief Executive**

020 7591 1609