

Alpha Real Capital

8 April 2005

BECKWITH AND ROSE FORM NEW INTERNATIONAL REAL ESTATE FUND MANAGEMENT GROUP

Sir John Beckwith's River & Mercantile Group and Phillip Rose have formed Alpha Real Capital, a specialist international real estate asset management and investment group.

Alpha Real Capital, headquartered in London, will focus initially on yield-driven and value-added investments in European and, in due course, South East Asian real estate markets. Phillip Rose has been appointed Chief Executive Officer of Alpha Real Capital, which is chaired by Sir John Beckwith.

Phillip Rose was previously Head of Real Estate for investment bank ABN AMRO, Chief Operating Officer of European shopping centre specialist TrizecHahn Europe and Managing Director of Lend Lease Global Investments plc. He is currently a Non-Executive Director of Hermes Property Unit Trust and Co-Chairman of the INREV Performance and Benchmarking Committee.

Sir John Beckwith commented, "we are delighted to have attracted an individual of the calibre of Phillip Rose, who is respected in the industry around the world. We have strong credentials in building successful property orientated investment vehicles and believe that Alpha Real Capital will become a formidable player under Phillip's management."

River & Mercantile (R&M) was established as a fund management business in 1881 and was acquired by Sir John Beckwith in 1994. R&M has since developed several successful asset management businesses from inception in the following sectors:

- Property Funds: *EuropaFund, AIG French Property Fund, Property Mezzanine Partners*
- Hedge Funds: *Thames River Capital*
- UK Long Only Funds: *Liontrust Asset Management*

These businesses currently have approximately US\$15 billion of assets under management.

Alpha Real Capital CEO Phillip Rose said, "Alpha Real Capital expects to expand rapidly and we are actively seeking acquisitions of commercial real estate in Spain and France for our first fund. We will be partnering with like-minded investors who share our preference for yield-driven and value-added investments."

CONTACT DETAILS

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